

REAL OPTIONS

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Abstract: *Research work of Black, Scholes and Merton (1973) brought to a method, which enabled appropriate evaluation of options in the circumstances of uncertainty. This resulted in great increase of research in the field of evaluating financial assets. A possibility of evaluating so called financial options was not interesting only to academics but was also accepted in the field of business systems. This is a survey of basic terms and logic for evaluating financial options.*

Key words: *real options, call option, put option, applicability, option chain*



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